

Manitou Springs Metropolitan District

Budget Message

To: Tax Payers in the Manitou Springs Metropolitan District and All Other Interested Persons  
From: Randy Hodges, Chairman of the Board and President of the District

In Accordance with C.R.S. 29-1-103(c) , Colorado Revised Statues, the budget message is prefaced by notice that the budgetary basis of accounting used by the Manitou Springs Metropolitan District is “modified accrual”.

The important features of the 2018 Annual budget are as follows:

1. The Directors will continue to maintain a fiscally sound budget. The budget allows for funding of operations and for necessary maintenance. Reducing spending and increasing revenue will be the primary focus of the Board.
2. Early retirement of debt will continue to be a main priority for the debt incurred from the purchase of the property at 1134 Manitou Ave developed into the Smischny Parking Lot.
3. The operating property mill levy will remain at .44.

A description of the services to be delivered during the next budget year are as follows:

1. The primary service the District provides is off-street parking thus enhancing pedestrian and auto safety, lessen – street congestion and promotion of increased numbers of visitors patronizing District Merchants.
2. Secondary services include exploration of the feasibility for improving the creek side walkway and developing recreation improvements adjacent to the creek. The Board will look for appropriate opportunities to use future monies in the Conservation Trust Fund that enhance the entire District.
3. Providing Public Restrooms at the Wichita Parking lot. The District splits the costs of maintaining the facilities with the City of Manitou Springs.
4. The District is participating with the City of Manitou Springs in retaining the services of the vendor Standard Parking to provide a comprehensive parking program for the District and the City. This began in mid 2013 and will continue in 2018.
5. Explore through the continuing employment of an engineering firm the potential of decking the Wichita Parking Lot.

Respectfully Submitted,  
Randy Hodges  
Chairman of the Board and  
President of the District

Account Number	Account Title	2014 Actual #'s	2015 Actual #'s	2016 Actual #'s	2017 Original Budget	2017 Final Budget	2018 Original Budget
<b>METRO DISTR OPERATING FUND</b>							
<b>TAX REVENUES</b>							
74-311-110	REAL PROPERTY TAXES	3,415.67	3,434.33	3,455.87	3,464.00	3,464.00	3,464.00
Account notes: On May 7, 2002, voters passed a ballot authorizing the Metro district to retain and expend all excess revenues and other funds collected by the District in the calendar year 2002, and in each calendar year thereafter, such excess revenues and other funds to be deemed to be voter-approved revenue changes, free of any restrictions set forth in the state constitution or in state statute. The Metro's mill levy is .44 of a mill.							
Budget notes: For 2016, the final assessed value of the special district was \$7,896,090. For 2017, the initial assessed value of the special district is \$7,874,020.							
74-311-200	SPECIFIC OWNERSHIP TAX	360.65	388.41	434.42	355.00	400.00	400.00
74-311-900	PENALTIES/INTEREST ON TA	14.57	13.04	23.31	30.00	20.00	20.00
Total TAX REVENUES:		3,790.89	3,835.78	3,913.60	3,849.00	3,884.00	3,884.00
<b>INTEREST EARNINGS</b>							
74-361-190	INVESTMENT INTEREST	1.62	.00	337.95	10.00	350.00	350.00
Total INTEREST EARNINGS:		1.62	.00	337.95	10.00	350.00	350.00
<b>RENTS AND ROYALTY REVENUES</b>							
74-363-210	PARKING REVENUES- WICHIT	142,498.03	169,928.76	214,450.20	190,000.00	200,000.00	200,000.00
74-363-215	PARKING FEES - SMISCHNY	26,112.86	41,186.21	45,134.70	42,000.00	50,900.00	50,900.00
74-363-240	PERMIT FEES	.00	2,697.50	4,878.41	4,500.00	7,100.00	7,100.00
Total RENTS AND ROYALTY REVENUES:		168,610.89	213,812.47	264,463.31	236,500.00	258,000.00	258,000.00
<b>CONTRIBUTIONS AND DONATIONS</b>							
74-365-500	DONATIONS, BEQUESTS & MI	3,000.00	522.50	.00	.00	808.00	.00
Budget notes: 2017: Grant received for the chairman to attend the Special District Association Conference in the amount of \$808.							
Total CONTRIBUTIONS AND DONATIONS:		3,000.00	522.50	.00	.00	808.00	.00
<b>DEBT SERVICE PAYMENTS</b>							
74-498-573	BOND AGENT FEE	100.00	100.00	100.00	100.00	100.00	100.00
74-498-816	ERPELDING NOTE-PRINCIPAL	36,129.16	43,438.38	43,373.32	24,981.00	49,981.00	24,981.00
Budget notes: 2017: \$25,000 in addition to regular principal payment In order to pay the Erpelding loan off early, Metro made extra \$25,000 principal payments in 2014, 2015 and 2016 (in addition to the regular principal payments) from the operating fund. Due to these extra principal payments (including \$50,000 from the Capital Improvements fund in 2014) advancing the amortization schedule, principal payments in 2017 will total \$24,981.							
74-498-817	ERPELDING NOTE-INTEREST	22,705.68	15,396.54	15,461.64	8,853.35	8,853.35	8,853.00
Total DEBT SERVICE PAYMENTS:		58,934.84	58,934.92	58,934.96	33,934.35	58,934.35	33,934.00

Account Number	Account Title	2014 Actual #'s	2015 Actual #'s	2016 Actual #s	2017 Original Budget	2017 Final Budget	2018 Original Budget
<b>OTHER FUNDS PROGRAMS &amp; CAPITAL</b>							
74-499-120	SALARIES & WAGES-TEMPOR	8,432.07	9,572.50	26,255.00	22,880.00	26,900.00	26,900.00
74-499-210	BENEFITS--GROUP INSURAN	69.03	.00	.00	.00	.00	.00
74-499-220	BENEFITS--MEDICARE CONTR	119.31	138.82	380.75	332.00	390.00	390.00
74-499-230	BENEFITS--PERA/FPPA CONT	1,127.17	1,311.46	3,596.96	3,135.00	3,700.00	3,700.00
74-499-250	BENEFITS-UNEMPLOYMENT I	25.29	28.75	78.82	69.00	85.00	85.00
74-499-260	BENEFITS-WORKER'S COMP I	.00	620.00	273.00	1,550.00	375.00	620.00
74-499-320	SERVICES--PROFESSIONAL (	56,732.72	53,216.63	67,686.29	106,000.00	125,000.00	125,000.00

Budget notes:

As per the IGA with Manitou Springs, The vendor Standard Parking is being paid \$4,583.33/month for the outsourced parking management. And, the accounting firm for filing the exemption from audit is and any legal fees. For Final 2016, a consultant for determining the feasibility of decking the Wichita lot is being budgeted for \$6,500. Plus an additional \$3,000 for a geophysical study. In 2017, an additional \$50,000 (over the Standard Parking and accounting firm) has been budgetedd for hiring an engineering firm for conceptual design of decking the Wichita Parking lot.

74-499-330	SERVICES-STAFF(PARKING E	.00	.00	2,306.00	.00	.00	.00
74-499-340	CONTRACT CLEANING	.00	2,847.00	.00	.00	.00	.00
74-499-380	SDA DUES	283.65	343.79	374.25	400.00	545.00	600.00
74-499-410	ELECTRIC UTILITIES	317.09	979.28	410.02	500.00	500.00	500.00

Budget notes:

Agreed to split cost of public restrooms with the City. City pays for utilities and Metro for maintenance. This utilities line is budgeted for Schmischny Parking lot electricity and water.

74-499-421	INSURANCE E&O,	5,536.17	5,141.86	6,074.86	5,500.00	6,500.00	6,500.00
74-499-423	RECYCLABLE BIN	1,644.50	824.00	1,260.00	1,645.00	1,600.00	1,650.00
74-499-424	LANDSCAPING/EXT.MAINT/MA	1,225.00	.00	5,735.00	6,000.00	3,500.00	3,500.00
74-499-430	BLDG. MAINTENANCE/MATERI	9,308.61	3,473.56	13,894.57	10,000.00	2,000.00	10,000.00

Budget notes:

In addition to normal maintenance and materials, \$20,000 has been budgeted in 2016 for bridge repairs.

74-499-500	DONATIONS	500.00	.00	.00	.00	.00	.00
74-499-569	TREASURER'S COLLECTION F	51.45	51.68	52.20	55.00	55.00	55.00
74-499-571	ELECTIONS/ADVERTISING	.00	11.97	23.32	.00	.00	.00
74-499-610	SUPPLIES	.00	146.00	.00	.00	.00	.00
74-499-615	POSTAGE	16.95	16.95	22.95	.00	50.00	25.00
74-499-618	CUSTODIAL/RESTROOM SUP	1,400.39	2,329.00	2,329.00	2,329.00	.00	.00

Budget notes:

The actual cost of cleaning the restrooms is \$4,657. The City and Metro are sharing the cost.

74-499-620	UNIFORMS	.00	.00	278.50	.00	200.00	200.00
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Account Number	Account Title	2014 Actual #'s	2015 Actual #'s	2016 Actual #'s	2017 Original Budget	2017 Final Budget	2018 Original Budget
74-499-732	EQUIPMENT ACQUISITION/IN	2,410.00	.00	.00	.00	120.00	.00
Budget notes: In 2016, \$3,000 is being budgeted for possible fencing or benches.							
74-499-910	CITY SERVICES	2,042.65	3,000.00	3,000.00	3,600.00	3,600.00	3,600.00
Budget notes: City bills for cost of administration and financial services based on previous year.							
Total OTHER FUNDS PROGRAMS & CAPITAL:		91,242.05	84,053.25	134,031.49	163,995.00	175,120.00	183,325.00
METRO DISTR OPERATING FUND Revenue Total:		175,403.40	218,170.75	268,714.86	240,359.00	263,042.00	262,234.00
METRO DISTR OPERATING FUND Expenditure Total:		150,176.89	142,988.17	192,966.45	197,929.35	234,054.35	217,259.00
Net Total METRO DISTR OPERATING FUND:		25,226.51	75,182.58	75,748.41	42,429.65	28,987.65	44,975.00
Net Grand Totals:		25,226.51	75,182.58	75,748.41	42,429.65	28,987.65	44,975.00

Operating Fund				
	2017 Amended		2018 Proposed	
Prior Year Fund Balances	\$	221,065	\$	241,993
Less: Tabor Reserve	\$	(8,060)	\$	(8,060)
	\$	213,005	\$	233,933
Current Year Budgeted Revenues	\$	263,042	\$	262,234
Current Year Budgeted Expenditures	\$	(234,054)	\$	(217,259)
Ending Fund Balance	\$	241,993	\$	278,908

Account Number	Account Title	2014 Actual #'s	2015 Actual #'s	2016 Actual #'s	2017 Original Budget	2017 Final Budget	2018 Original Budget
<b>METRO CONSERVATION TRUST FUND</b>							
<b>GOVERNMENT SHARED REVENUES</b>							
75-335-740	LOTTERY SHARE	986.41	986.23	1,153.97	1,100.00	980.00	980.00
Total GOVERNMENT SHARED REVENUES:		986.41	986.23	1,153.97	1,100.00	980.00	980.00
<b>INTEREST EARNINGS</b>							
75-361-190	INVESTMENT INTEREST	.64	4.05	12.76	5.00	30.00	30.00
Total INTEREST EARNINGS:		.64	4.05	12.76	5.00	30.00	30.00
METRO CONSERVATION TRUST FUND Revenue Total:		987.05	990.28	1,166.73	1,105.00	1,010.00	1,010.00
METRO CONSERVATION TRUST FUND Expenditure Total:		.00	.00	.00	.00	.00	.00
Net Total METRO CONSERVATION TRUST FUND:		987.05	990.28	1,166.73	1,105.00	1,010.00	1,010.00
Net Grand Totals:		987.05	990.28	1,166.73	1,105.00	1,010.00	1,010.00

	<b>CTF Fund</b>	
	<b>2017 Amended</b>	<b>2018 Proposed</b>
<b>Prior Year Fund Balances</b>	\$ 5,290	\$ 6,300
<b>Current Year Budgeted Revenues</b>	\$ 1,010	\$ 1,010
<b>Current Year Budgeted Expenditures</b>	\$ -	\$ -
<b>Ending Fund Balance</b>	\$ 6,300	\$ 7,310